



Panasonic Industry Europe GmbH

Caroline-Herschel-Strasse 100, 85521 Ottobrunn, Germany
Tel.: +49 89 45354-1000 • Fax: +49 89 45354-1550

Caroline-Herschel-Strasse 100 • 85521 Ottobrunn • Germany

Panasonic Industrial Devices
Sales Company of America

Two Riverfront Plaza
Newark, NJ 07102-5490
USA

Name: Dr. Peter Aicher
Department: SySo Sales
Telephone: +49 89 45354-2258
Fax: +49 89 45354-2222
E-Mail: Peter.Aicher@eu.panasonic.com

Date: 07.12.2022

New European Panasonic Industry Company – Merger of PIEU and PEWEU

Dear Valued Customer,

We are pleased to announce that **Panasonic Electric Works Europe AG** ("PEWEU") has been merged into **Panasonic Industry Europe GmbH** ("PIEU") with effect as of September 25th, 2022.

Following the merger PIEU continues the business under its current name and have its headquarters located in Caroline-Herschel-Strasse 100, 85521 Ottobrunn, Germany.

This strategic corporate re-organisation will strengthen our position in the market and create an even stronger business partner for our customers. Our customers will benefit from the combined experience and high-quality capabilities as well as from the unified portfolios of products and services.

Upon registration of the merger into the commercial register on September 25th, 2022, all commercial agreements and similar legal relationships of PEWEU have been fully and automatically transferred to PIEU in accordance with the applicable provisions of the German Reorganisation of Companies Act (Umwandlungsgesetz). Therefore, neither an amendment nor a novation of existing agreements is necessary.

Herewith we would like to inform you about the new profile of PIEU covering business locations, bank details, company registration number, VAT code, tax numbers, DUNS-ID number, etc. Please kindly inform all of your relevant departments and employees accordingly.

Furthermore, we would like to enter into a direct dialogue with you regarding the transmission of business information via Electronic Data Interchange (EDI). Due to an organizationally necessary transitional period we would like to inform you that the existing separate EDI connections as they are currently in place for PIEU on the one hand and for PEWEU on the other hand will need to be retained technically unchanged from the merger date until March 31st, 2023. Transactions concerning the former PEWEU business during that period will need to continue to be processed through the respective EDI channel.

Additionally, we herewith would like to inform you that for payments the actually used bank accounts will remain unchanged during the period between merger date to March 31st, 2023.

Accordingly you will receive from October 2022 onwards invoices exclusively under the new company of PIEU. However, we kindly ask you to keep the existing bank accounts up to 31st of March 2023. To identify the invoices based on the current creditors we will keep the information of the old company name as an amendment as follows:

For the former PIEU:	Panasonic Industry Europe GmbH Division PIEU
For the former PEWEU:	Panasonic Industry Europe GmbH Division PEWEU

We will inform you at a later stage about the processing of payment transactions as well as the utilization of the EDI network for the time from April 1st, 2023 onwards.

To allow our experts answering any of your questions, please contact your Panasonic Key Account Manager. She / he will establish the connection between your and our subject area experts.

Hereafter we would like to inform you about the new profile of PIEU:

Company Structure from October 1st, 2022, onwards				
Firmenname	Company Name	Panasonic Industry Europe GmbH		
Firmensitz	Company Seat	Caroline-Herschel-Strasse 100, 85521 Ottobrunn (Germany)		
Handelsregister	Trade Register	Deutschland	Germany	HRB 238475
DUNS Nummer	DUNS No.	33-299-6326		
EORI Nummer	EORI No.	DE5028736		
Steuernummer	Tax Number	Deutschland	Germany	9143/169/21303
Geschäftsführer	Managing Director	Mr. Johannes Spatz		
Bankverbindung	Bank Account			Individuell - bitte siehe unten Individual - please see below
Adresse	Adress			Individuell - bitte siehe unten Individual - please see below
Begünstigter	Beneficiary			Division PIEU

It is our goal that the upcoming changes will also be seen through the eyes of the customer in order to make the transition process as smooth as possible for you. Thank you for the confidence placed in us! We look forward to our continued cooperation and to working with you in the years to come.

Please do not hesitate to get in touch with your usual contact person at Panasonic for any further information.

Best regards,

i. A.

